

CORPORATE SOCIAL RESPONSIBILITY POLICY OF VELJAN DENISON LIMITED

The Concept of Corporate Social Responsibility has gained prominence from all avenues. Organisations have realized that Government alone will not be able to get success in its endeavour to uplift the downtrodden of society. The Company strives to integrate its business values and operations in an ethical manner to demonstrate its commitment to sustainable development.

OUR CSR VISION

Through sustainable measures, actively contribute to the Social, Economic and Environmental Development of the community in which we operate ensuring participation from the community and thereby create value for the nation.

OUR CSR MISSION

1. Ensuring socio-economic development of the community through different participatory and need-based initiatives in the best interest of the poor and deprived sections of the society so as to help them to become **SELF-RELIANT** and build a better tomorrow for themselves.
2. Ensuring environmental sustainability through ecological conservation and regeneration, protection & re growth of endangered plant species, and promoting biodiversity.

OUR ACTIVITIES

The CSR activities we pursue will be in line with our stated Vision and Mission, focused not just around our plants and offices, but also in other geographies based on the needs of the communities.

The four focus areas where special Community Development programmes would be initiated are:

1. Eradicating hunger, poverty and malnutrition:
 - o Provision of food, nutrition supplement, clothes etc for the poor, children and other deprived sections of the society.
 - o Supporting nutrition in anganwadi centers and building capacities of anganwadi workers to this effect.
 - o Provision of shelter for homeless.
 - o Promoting sanitation, making available safe drinking water
2. Promoting Health care including Preventive Health care:
 - o through awareness programmes,
 - o health check-ups, provision of medicine & treatment facilities ,
 - o providing pre natal & post natal healthcare facilities,
 - o prevention of female foeticide through awareness creation,
 - o program for preventing diseases and building immunity,

3. Ensuring environmental sustainability and ecological balance through :

- o Plantation drives in schools, villages, our manufacturing units & offices/business premises and other areas in general;
- o Reviving endangered plants, promoting agro-forestry;
- o Protection of flora & fauna;
- o conservation of natural resources
- o Maintaining quality of soil, air & water.
- o Adoption of wastelands to cultivate plants;
- o Promoting biodiversity;
- o Animal welfare and veterinary services.
- o Technical support and Knowhow for improving farming and building capacities of small farmers.
- o Promoting alternate energy resources.

4. Employment and livelihood enhancing vocational skills and projects including tailoring, beautician, mehandi application, bee keeping, food processing and preservation, vermin composting and other Life Skill Training and livelihood enhancement projects, drivers training for road safety.

5. Promotion of education especially among children, women, elderly and the differently abled including:

- o Non-formal education programmes.
- o Supporting schools with infrastructure like benches, toilets, potable water, fans etc.
- o Supporting other educational institutions.
- o Improving educational facilities in general.
- o Supporting children for higher education.

6. Promoting gender equality and empowering women including:

- o Adult literacy for women.
- o Promoting and providing credit support to women's self-help and joint liability groups.
- o Training in vocations pursued by women.
- o Setting up homes for women & orphans;
- o Setting up old-age homes & other facilities for senior citizens
- o Setting up hostels for working and student women, day care centers for kids of working women

7. Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government.

8. Rural Development Projects

9. Other Activities :

- o Promotion of Sports with special focus on training for rural sports, nationally recognized sports, Paraolympic sports, Olympic sports
- o Welfare for differently disabled persons
- o Setting up public libraries
- o Reducing inequalities faced by the socially and economically backward groups
- o Protection of national heritage, art, culture and handicraft; Restoration of Buildings & sites of historical importance & works of art.
- o Welfare of armed forces personnel, war widows and their dependents.
- o Any other activity which the Company may feel to undertake within the meaning of CSR policy as defined and mentioned under Schedule VII to the Companies Act, 2013 as amended from time to time.

10. Incidental Activities:

- o Employing people and incurring other costs to carry out aforesaid activities.

Our approach to implementation:

We will strive to implement the aforesaid CSR activities on our own to the extent possible. At the same time, we recognize need to work in partnership with other players also which would include:

- a) Collaborating with various organization, which are registered as a Trust or a section 8 company under the Companies Act, 2013 or Society or NGOs or any other form of entity incorporated in India that specialize in the aforesaid activities.
- b) Contribution to various funds which are aligned with our Vision and Mission e.g.
 - o Prime Minister's National Relief Fund
 - o Any other fund set up by the Central Government
- c) Collaborating or pooling resources with other companies to undertake aforesaid CSR activities.

CSR FUNDS:

The corpus for the purpose of carrying on the aforesaid activities would include the following

- o 2% of the average Net Profit made by the Company during immediately preceding three Financial Years.
- o Any income arising there from
- o surplus arising out of CSR activities carried out by the company and such surplus will not be part of business profit of the company.

MONITORING:

The CSR department will provide regular progress report to the CSR Committee of the Board. This report would indicate:

- 1) Achievement since last progress report / during the last quarter in terms of coverage compared to the target and reasons for variance.
- 2) Achievement of the year-to-date in terms of coverage compared to the target, plans to overcome shortfalls if any and support required from the CSR Committee/Board to overcome the shortfalls.
- 3) Actual year-to-date spends compared to the budget and reasons for variance.